

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	94.15 %	94.21 %	8	95.51 %	38	36	
% of Funds Disbursed	90.23 %	88.15 %	8	87.58 %	58	57	
Leveraging Ratio for Rental Activities	0.77	3.92	15	4.86	12	13	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.79 %	1	82.17 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	85.03 %	79.66 %	4	71.17 %	75	73	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.49 %	82.91 %	8	81.54 %	72	67	
% of 0-30% AMI Renters to All Renters***	41.63 %	46.53 %	12	45.68 %	40	40	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.90 %	1	96.19 %	100	100	
Overall Ranking:			In State:	13 / 18	Nationally:	47 51	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,476	\$19,981		\$27,510	257 Units	17.40 %	
Homebuyer Unit	\$7,246	\$20,337		\$15,239	373 Units	25.30 %	
Homeowner-Rehab Unit	\$17,816	\$21,214		\$20,932	323 Units	21.90 %	
TBRA Unit	\$2,423	\$4,330		\$3,121	523 Units	35.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$42,276	\$90,531	\$18,428
State:*	\$83,344	\$108,893	\$30,488
National:**	\$98,643	\$77,150	\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ:	2.7 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.02

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.8	32.4	30.0	8.3	Single/Non-Elderly:	25.3	31.6	24.8	21.5
Black/African American:	73.2	57.1	65.6	90.1	Elderly:	3.5	2.9	37.5	1.1
Asian:	0.4	1.6	0.6	0.6	Related/Single Parent:	59.1	41.0	20.7	69.6
American Indian/Alaska Native:	0.4	0.3	0.9	0.0	Related/Two Parent:	8.6	22.0	13.9	3.9
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0	Other:	2.7	2.4	2.5	3.9
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.8	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.3	0.0					
Asian/Pacific Islander:	0.4	1.3	0.6	0.0					
ETHNICITY:									
Hispanic	3.1	6.4	1.2	1.1					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	26.5	23.6	36.2	18.8	Section 8:	20.6	0.0 [#]		
2 Persons:	17.5	26.0	25.1	40.9	HOME TBRA:	0.0			
3 Persons:	25.7	26.5	15.8	27.1	Other:	15.2			
4 Persons:	17.9	14.7	12.1	7.7	No Assistance:	64.2			
5 Persons:	7.8	6.7	6.8	3.3					
6 Persons:	1.6	1.9	3.1	0.6					
7 Persons:	1.9	0.5	0.9	1.1					
8 or more Persons:	1.2	0.0	0.0	0.6					
					# of Section 504 Compliant Units / Completed Units Since 2001				3

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach State: VA Group Rank: 47
 (Percentile)
 State Rank: 13 / 18 PJs Overall Rank: 51
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	85.03	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.49	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	1.58	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

